

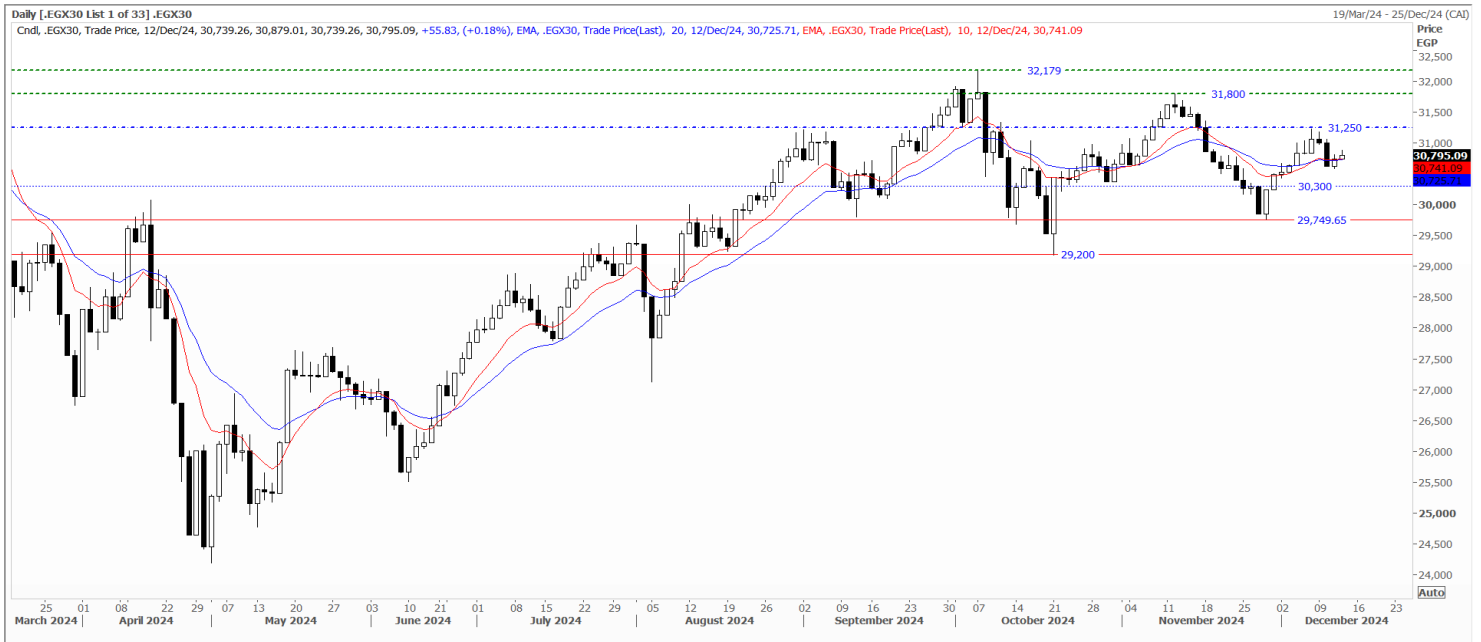


PIONEERSSECURITIES

# Weekly Overview

15-Dec -2024

This report must be read with the disclaimer  
on last page



The index is stuck between 29,200 and 32,200 level from weekly picture. This is a correction phase for the last major rise from 24,200 to 32,200 level. This is a normal scenario and a good trading behavior. Thus, a breakout beyond one of these boundaries will trigger a new signal. We are more biased to bullish breakout since our major trend is up.

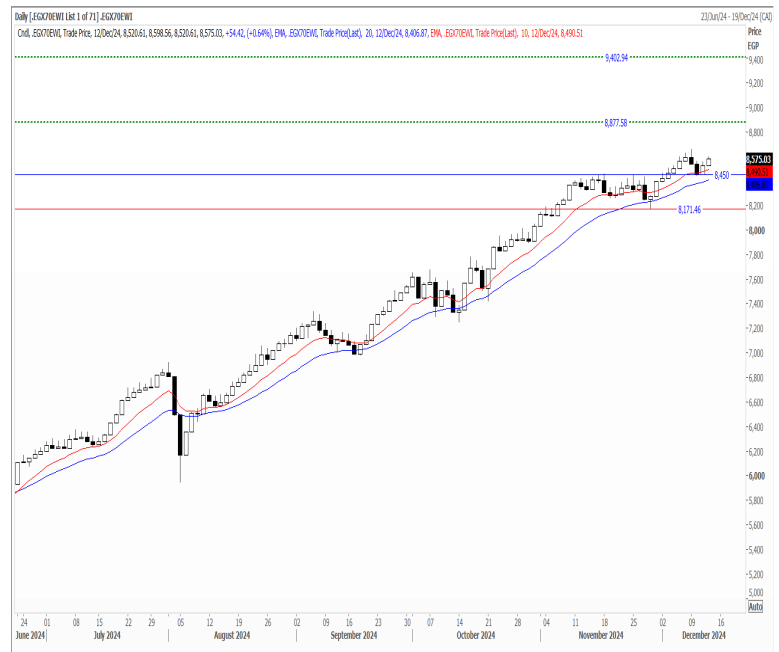
On the short term, after the more recent decline, we have a clear level at 31,250. Thus, a breakout above this level will trigger a new buy signal with targets at 31,800 followed by 32,200. If a confirmed breakout above 31,250 takes place the probability of breakout above 31,800-32,200 area will increase. We recommend short-term investors to place their stop below 29,700 while our major stop is below 29,200-29,000 area.

Finally, focusing on outperformer stocks is the best decision at all times and especially during non directional volatility periods.

## EGX 70, Daily Chart

Continued its superior performance hitting new highs at 8,650 to close at 8,575. Next target lies at 8,850-9,000 area, followed by 9,400. On the other hand, first minor support lies at 8,450-8,400 area that represents the previous broken peak followed by 8,300.

We recommend Near- term investors to place their protective stop below 8,450 while short- term stop is placed below 8,170.



## COMI



COMI is outperforming now. Thus, we expect a clear breakout above 83.3 that will trigger a new buy signal with targets at 85 followed by 87.5, then 90. A confirmed break above the latter level will pave the way for more rises targeting the historical peak at 97.5.

Our stop loss is placed below 80.8 initially. However, our formal stop is below 78.4.

At last, GBCO is witnessing the outperforming phase. Closed the week above 15 level. We expect retesting its historical peak that lies at 16.2.

Hitting new highs is the most probable scenario to happen. In such cases we don't prefer to set specified targets as stocks that are hitting new highs can reach to any level and exceeding it. However, our initial potential targets lie at 19-20 area followed by 23.

Stop loss is placed below 13.45.

## GBCO



## ACGC

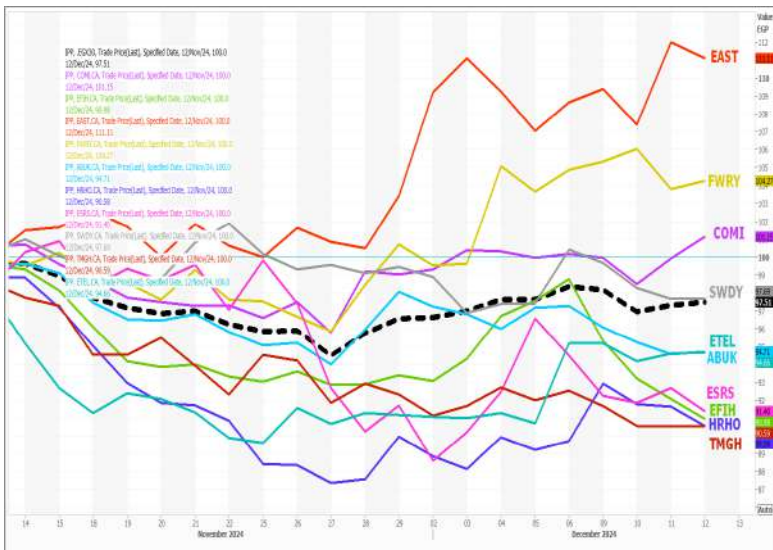


One of EGX70 components. It looks like ACGC is preparing itself to break above its historical peak that lies at 9. This will pave the way for hitting new highs with targets at 11.5 level followed by 13.

In such cases we don't prefer to set specified targets as stocks that are hitting new highs can reach to any level and exceeding it. However, the above mentioned levels are our potential targets.

We recommend buying at the breakout with stop loss below 7.5 level.

## Top index weights

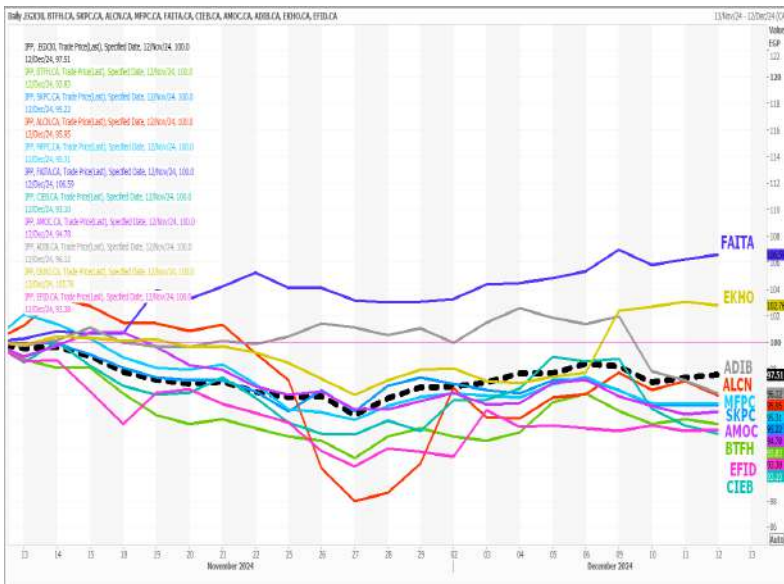


EAST is now on the top followed by FWRY, COMI.

At last, COMI is witnessing the outperforming phase. Thus, we expect a clear breakout above 83.3 that will trigger a new buy signal with targets at 85 followed by 87.5, then 90.

As for the rest of the stocks they are underperforming.

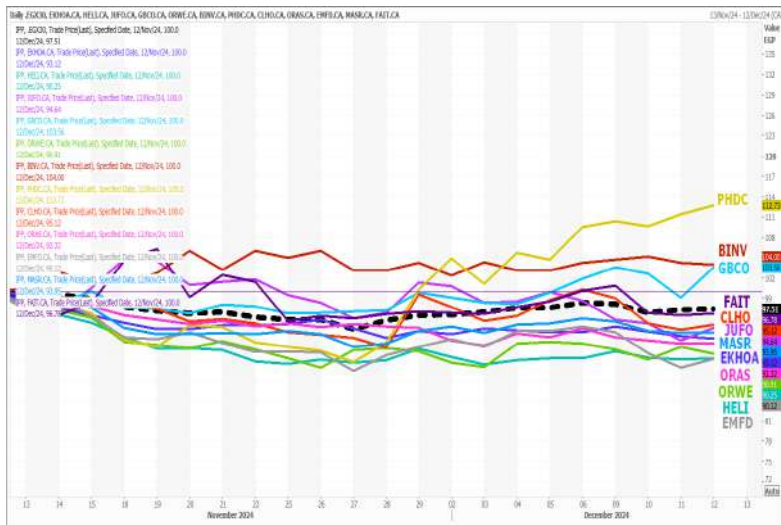
## Mid Weights



FAITA, EKHO are outperforming. EKHO is witnessing a bot-toming phase. Thus, a clear breakout above \$0.9 will pave the way for strong rises. Stop loss is below \$0.75 initially, however formal stop loss is below \$0.7.

As for the rest of the stocks they are underperforming.

## Smallest Weights



PHDC is on the top followed by BINV, GBCO. We expect GBCO to witness a major rise next period.

As for the rest of the stocks they are underperforming. However, we recommend to monitor ORWE.



Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered in November 2022
TMGH	Above	Buy signal was triggered in November 2022
COMI	Above	Buy signal was triggered in November 2022
SWDY	Above	Buy signal was triggered in October 2022
EFIH	Above	Buy signal was triggered in November 2022
EAST	Above	Buy signal was triggered in August 2024
HRHO	Above	Buy signal was triggered in July 2024
ABUK	Above	Buy signal was triggered in October 2024
FWRV	Above	Buy signal was triggered during December 2023
ETEL	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
ESRS	Above	Buy signal was triggered in June 2024
EKHO	Above	Buy signal was triggered in September 2024
MFPC	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
SKPC	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
CIEB	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
ALCN	Above	Buy signal was triggered during July 2024
ADIB	Above	Buy signal was triggered during August 2022
AMOC	Above	Buy signal was triggered during August 2024
EFID	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
FAITA	Below	The 10 weeks MA broke below the 20 weeks MA during May 2024
BTFH	Above	Buy signal was triggered during August 2024
ORAS	Above	Buy signal was triggered during November 2022
GBCO	Above	Buy signal was triggered during Nov 2023
EKHOA	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
ORWE	Above	Buy signal was triggered during November 2022
PHDC	Above	Buy signal was triggered during November 2022
MASR	Above	Buy signal was triggered during July 2024
JUFO	Above	Buy signal was triggered during June 2024
BINV	Above	Buy signal was triggered during July 2024
CLHO	Above	Buy signal was triggered during Nov 2023
HELI	Below	The 10 weeks MA broke below the 20 weeks MA during March 2024
EMFD	Above	Buy signal was triggered during Sep 2023
FAIT	Above	Buy signal was triggered during Sep 2024

*Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.*

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are "Above" in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

## Disclaimer

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